

Halton Children's Aid Society

Financial Statements

For the year ended March 31, 2021

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To the Members of
Halton Children's Aid Society

Independent Auditors' Report

Opinion

We have audited the accompanying financial statements of Halton Children's Aid Society (the Society), which comprise the statement of financial position as at March 31, 2021, and the statements of operations, changes in fund balances, and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Halton Children's Aid Society as at March 31, 2021, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian Auditing Standards (CASs), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

June 15, 2021
Burlington, Ontario

SB Partners LLP

Chartered Professional Accountants
Licensed Public Accountants

Halton Children's Aid Society
Statement of Financial Position
March 31, 2021

	Operating Fund	Capital Fund	March 31, 2021	March 31, 2020
Assets				
Current assets				
Cash	\$ 1,120,681	\$ -	\$ 1,120,681	\$ 102,795
Accounts receivable, trade and other (Note 3)	424,827	-	424,827	444,470
Prepaid expenses and other assets	210,196	-	210,196	83,389
	1,755,704	-	1,755,704	630,654
Capital assets (Note 4)	-	2,105,691	2,105,691	2,057,835
	\$ 1,755,704	\$ 2,105,691	\$ 3,861,395	\$ 2,688,489
Liabilities				
Current liabilities				
Accounts payable and accrued liabilities (Note 6)	\$ 2,163,978	\$ -	\$ 2,163,978	\$ 1,241,797
Other current liabilities (Note 7)	244,689	-	244,689	267,632
Current portion of long-term debt (Note 9)	-	25,902	25,902	36,235
	2,408,667	25,902	2,434,569	1,545,664
Interfund balances	1,000,770	(1,000,770)	-	-
Deferred lease inducement (Note 8)	116,553	-	116,553	157,690
Long-term debt (Note 9)	-	814,087	814,087	874,828
Deferred capital funding (Note 10)	-	843,414	843,414	658,563
	3,525,990	682,633	4,208,623	3,236,745
Fund balances				
Unrestricted	(1,770,286)	-	(1,770,286)	(2,037,235)
Invested in capital assets	-	1,423,058	1,423,058	1,488,979
	(1,770,286)	1,423,058	(347,228)	(548,256)
	\$ 1,755,704	\$ 2,105,691	\$ 3,861,395	\$ 2,688,489

Approved on Behalf of the Board

 Director

 Director

The accompanying notes are an integral part of the financial statements.



Halton Children's Aid Society

Statement of Changes in Fund Balances

Year Ended March 31, 2021

	Operating Fund	Capital Fund	2021	2020
Fund balances, beginning of year	\$ (2,037,235)	\$ 1,488,979	\$ (548,256)	\$ (232,701)
Excess (deficiency) of revenues over expenses	338,023	(136,995)	201,028	(315,555)
Purchase of capital assets	(286,644)	286,644	-	-
Proceeds from deferred capital funding	286,644	(286,644)	-	-
Repayment of long-term debt	(71,074)	71,074	-	-
Fund balance, end of year	\$ (1,770,286)	\$ 1,423,058	\$ (347,228)	\$ (548,256)

The accompanying notes are an integral part of the financial statements.



Halton Children's Aid Society

Statement of Operations

Year Ended March 31, 2021

	2021	2020
Revenue		
Provincial grant revenue	\$ 19,692,566	\$ 19,050,036
Other revenue	1,726,128	1,851,266
Amortization of deferred capital funding	101,793	96,850
Amortization of deferred capital lease inducement	41,137	41,137
	21,561,624	21,039,289
Expenses		
Salaries	10,968,447	11,112,317
Employee benefits	2,751,182	2,901,005
Travel	187,519	432,227
Training, education and conference	139,302	53,769
Building occupancy	721,698	705,864
Amortization of capital assets	238,788	233,161
Purchased services - non-client	158,343	113,882
Program expenses	119,906	106,616
Boarding rate payments	3,772,233	3,812,254
Purchased services - client	267,885	417,934
Client's personal needs	422,026	337,435
Health and allied services	108,130	149,563
Financial assistance	432,199	397,570
Advertising and promotion	9,071	6,846
Office and postage	168,218	223,626
Other operating expenses	349,317	275,579
Computer	87,297	75,196
	20,901,561	21,354,844
Excess (deficiency) of revenues over expenses before other income (expense)	660,063	(315,555)
Balance due to Balanced Budget Fund (Note 15)	(771,189)	-
Balance accessed from Balanced Budget Fund (Note 15)	312,154	-
Excess (deficiency) of revenues over expenses	\$ 201,028	\$ (315,555)

The accompanying notes are an integral part of the financial statements.



Halton Children's Aid Society

Statement of Cash Flows

Year Ended March 31, 2021

	2021	2020
Cash flows from operating activities		
Excess (deficiency) of revenues over expenses	\$ 201,028	\$ (315,555)
Amortization of capital assets	238,788	233,161
Amortization of deferred capital funding	(101,793)	(96,850)
Amortization of deferred capital lease inducement	(41,137)	(41,137)
	296,886	(220,381)
Net change in accounts receivable, trade and other	19,643	611,733
Net change in accounts payable and accrued liabilities	922,181	241,848
Net change in other liabilities	(22,943)	13,833
Net change in other operating working capital balances	(126,807)	82,159
	1,088,960	729,192
Cash flows from financing activities		
Decrease in bank indebtedness	-	(598,054)
Proceeds from deferred capital funding	286,644	76,092
Proceeds from issuance of long-term debt	-	56,423
Repayment of long-term debt	(71,074)	(33,464)
	215,570	(499,003)
Cash flows from investing activities		
Purchase of capital assets	(286,644)	(127,394)
	(286,644)	(127,394)
Net increase in cash and cash equivalents	1,017,886	102,795
Cash and cash equivalents, beginning of year	102,795	-
Cash and cash equivalents, end of year	\$ 1,120,681	\$ 102,795

The accompanying notes are an integral part of the financial statements.



Halton Children's Aid Society

Notes to Financial Statements

Year Ended March 31, 2021

1. Nature of operations

The purpose of the Halton Children's Aid Society (the "Society") is to fulfill the mandate of the Child, Youth and Family Services Act within its specified territorial jurisdiction of the Regional Municipality of Halton. Its mission is to protect children and youth, strengthen their well-being and support lifelong, enduring relationships. Its intended community of service covers those children under the age of eighteen years within its jurisdiction whose circumstances require the intervention of the Society as defined by the Act, or those who are in its care or otherwise under its supervision. The Society is designated as a Children's Aid Society under the Act. Further, it is incorporated under the Corporations Act as a "corporation without share capital" and is a registered charity under the Income Tax Act.

2. Significant accounting policies

Basis of presentation

These financial statements of the Society have been prepared by management in accordance with Canadian public sector accounting standards.

Fund Accounting

The Society follows the deferral method of fund accounting. Accordingly, resources are classified for accounting and reporting purposes into the following funds: the Operating fund and the Capital fund.

Operating Fund

The Operating fund consists of Child Welfare, OCBe Pooled Funds, Repairs and Maintenance, Halton Prevention and Intervention Committee (HPIC), Non-Child Welfare Bursaries, Non-Child Welfare Educational Liaison, Community Impact Grant and Bridging the Gap activities.

Provincially Funded Programs

Provincially funded activities including Child Welfare, OCBe Pooled Funds, Non-Child Welfare Educational Liaison, Repairs and Maintenance and HPIC are those supported by the Ministry of Children, Community and Social Services (the Ministry). Child Welfare and OCBe Pooled Fund activities reflect those for which the Society is accountable under the Child, Youth and Family Services Act, 2017, S.O. 2017, c. 14, Sched. 1.

Child Welfare

Child Welfare activities including Child Welfare, OCBe Pooled Funds, Repairs & Maintenance and HPIC are those supported by the Ministry of Children, Community and Social Services (the "Ministry") and reflects the activities for which the Society is accountable under the Child, Youth and Family Services Act, 2017, S.O. 2017, c. 14, Sched. 1.

Non-Child Welfare Bursaries

Non-Child Welfare Bursaries are supported by the Children's Aid Foundation of Halton and other sponsors.



Halton Children's Aid Society
Notes to Financial Statements
Year Ended March 31, 2021

2. Significant accounting policies (cont'd.)

Community Impact Grant

Community Impact Grants are supported by the Regional Municipality of Halton and other sponsors.

Bridging the Gap

Bridging the Gap activities are performed in accordance with specified contribution agreements with the Regional Municipality of Halton and other sponsors.

Non-Child Welfare - Educational Liaison

Non-Child Welfare Educational Liaison is supported by the Ministry of Children, Community and Social Services.

Capital Fund

The Capital fund accounts for all funds expended and available for the acquisition of capital assets. Capital fund contributions are appropriated by the Board and, as such, are internally restricted for the exclusive use of such activities.

Cash and cash equivalents

Cash and cash equivalents include cash on hand and balances with banks. Bank borrowings to finance capital and operating expenditures are considered to be financing activities.

Financial instruments

The Society's financial instruments consist of cash, accounts receivable, accounts payable and accrued liabilities, other current liabilities, and long-term debt. All financial instruments are initially recognized at fair value and subsequently measured at amortized cost. Transaction costs and financing fees associated with financial instruments carried at amortized cost are recorded as adjustments to the initial fair value recognized and amortized over the life of the financial instrument.

Capital assets

Capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution. Amortization is provided as follows:

Building	20 year straight-line
Computer equipment	3 year straight-line
Computer software	3 year straight-line
Furniture and fixtures	10 year straight-line
Leasehold improvements	Remaining term of the lease
Vehicles	5 year straight-line

One-half the normal rate of amortization is provided for in the year of acquisition.

Deferred capital funding

Deferred capital funding consists of grants which are received on account of capital and are deferred and amortized on a straight-line basis at rates corresponding to those of the related capital assets.



Halton Children's Aid Society
Notes to Financial Statements
Year Ended March 31, 2021

2. Significant accounting policies (cont'd.)

Contributed services

These financial statements do not reflect the substantial value of services contributed by volunteers, foster parents, and other interested parties because the fair market value of such services are not readily available.

Revenue recognition

Provincial grants received in excess of operating expenses are recorded as amounts due to the Ministry. Provincial grants are subject to review by the Ministry and adjustments, if any, arising there from are reflected as an adjustment to revenue in the period of such adjustments. Contributions received from the Regional Municipality of Halton are received on a cost recovery basis and are recorded as revenues in the period in which the expenses are incurred.

Revenue from donations and fundraising activities is recorded when received. Restricted contributions are recorded as deferred revenue and recognized as revenue when the related expenses occur.

Income taxes

The Society is a non-profit organization registered under the Income Tax Act (the "Act") and, as such, is exempt from income taxes and is able to issue donation receipts for income tax purposes. In order to maintain its status as a registered charity under the Act, the Society must meet certain requirements of the Act. In the opinion of management, these requirements have been met.

Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expense during the period. Actual results could differ from those estimates.

3. Accounts receivable, trade and other

	2021	2020
Accounts receivable, trade and other	\$ 51,958	\$ 157,231
Due to the Ministry of Children, Community and Social Services	-	15,855
Due from the Regional Municipality of Halton	98,585	78,920
H.S.T. recoverable	176,286	105,743
Due from Our Kids Network	70,126	88,141
Due from (to) Children's Aid Foundation of Halton	27,872	(1,420)
	\$ 424,827	\$ 444,470



Halton Children's Aid Society
Notes to Financial Statements
Year Ended March 31, 2021

4. Capital assets

	Cost	Accumulated Amortization	2021	2020
Land	\$ 311,947	\$ -	\$ 311,947	\$ 311,947
Building	1,923,556	786,512	1,137,044	1,209,539
Computer equipment	194,778	42,374	152,404	58,408
Computer software	18,581	3,193	15,388	6,259
Furniture and fixtures	66,103	31,020	35,083	34,239
Leasehold improvements	1,384,018	962,049	421,969	395,274
Vehicles	51,566	19,710	31,856	42,169
	\$ 3,950,549	\$ 1,844,858	\$ 2,105,691	\$ 2,057,835

5. Bank indebtedness

The Society has an operating line of credit, with a maximum limit of \$1,000,000 which bears interest at bank prime plus 0.5%. The operating line is unsecured and there are no margin requirements or borrowing covenants on this credit facility. As of March 31, 2021, there was \$Nil (2020 - \$Nil) drawn on this credit facility.

6. Accounts payable and accrued liabilities

	2021	2020
Accounts payable and accrued liabilities	\$ 1,533,856	\$ 1,114,178
Due to the Ministry of Children, Community and Social Services	195,216	-
Deferred revenue	434,906	127,619
	\$ 2,163,978	\$ 1,241,797



Halton Children's Aid Society
Notes to Financial Statements
Year Ended March 31, 2021

7. Restricted assets & Other current liabilities

	2021	2020
Registered Education Savings Plans (RESP) contributions payable	\$ 151,935	\$ 168,130
OCBe savings payable	92,754	99,502
	\$ 244,689	\$ 267,632

RESP contributions payable represent funds received from the Federal Government which are to be used to establish RESP's for children within the Society's care. A total of \$68,100 (2020 - \$69,950) was received in the year and a total of \$84,295 (2020 - \$49,070) was transferred to RESPs established for such children during the year.

OCBe savings payable represent funds received from the Ministry prescribed for the use of supporting the transition of youth in care to independent living. OCBe saving funds are received by the Society while such youth are between the ages of 15 to 17 and are payable to the youth only after they have satisfied the requirements of the savings program. A total of \$16,527 (2020 - \$22,274) was received and a total of \$20,555 (2020 - \$32,042) were disbursed during the year.

8. Deferred lease inducement

	2021	2020
Balance, beginning of year	\$ 157,690	\$ 198,827
Less: amortization of deferred lease inducement	(41,137)	(41,137)
Balance, end of year	\$ 116,553	\$ 157,690

The Society signed a fifteen year lease for its Burlington office which expires in January 2024. The landlord has given the Society a lease inducement to be used for leasehold improvements for \$617,053. This amount is being amortized straight-line over the term of the lease.

9. Long-term debt

	Current Requirements	2021	2020
Burlington Community Foundation, repayable in blended monthly payments of \$498, bearing interest at 3.5%, maturing in August 2023	\$ 2,878	\$ 93,211	\$ 95,994
Hamilton Community Foundation, repayable in blended monthly payments of \$2,613, bearing interest at 3.5%, maturing in August 2023	15,110	490,447	503,965
Balance forward	\$ 17,988	\$ 583,658	\$ 599,959



Halton Children's Aid Society
Notes to Financial Statements
Year Ended March 31, 2021

9. Long-term debt (cont'd.)	Current Requirements	2021	2020
Balance forward	\$ 17,988	\$ 583,658	\$ 599,959
Oakville Community Foundation, repayable in blended monthly payments of \$1,369, bearing interest at 3.5%, maturing in August 2023	7,914	256,331	264,084
Bank loan, repaid during the year	-	-	47,020
	<u>\$ 25,902</u>	<u>839,989</u>	911,063
Less: current portion of long-term debt		<u>(25,902)</u>	(36,235)
Balance, end of year		<u>\$ 814,087</u>	<u>\$ 874,828</u>

The term loans are secured by a registered collateral first mortgage on the Sable Drive property in the principal amount of \$900,000, assignment of adequate all perils insurance with first loss payable to the lenders, title insurance policy in favour of the lenders and a collateral security sharing agreement between the Society and each of the Burlington Community Foundation, Hamilton Community Foundation and Oakville Community Foundation.

Minimum required principal repayments are as follows:

2022	\$ 25,902
2023	26,793
2024	787,294
	<u>\$ 839,989</u>

10. Deferred capital funding	2021	2020
Balance, beginning of year	\$ 658,563	\$ 679,321
Deferred capital funding - grants	286,644	76,092
Amortization of deferred capital funding	<u>(101,793)</u>	<u>(96,850)</u>
Balance, end of year	<u>\$ 843,414</u>	<u>\$ 658,563</u>



Halton Children's Aid Society
Notes to Financial Statements
Year Ended March 31, 2021

11. Operating lease commitments

Future minimum payments for operating leases that have initial or remaining terms of one year or more consist of the following amounts:

	Equipment	Premises
2022	\$ 9,257	\$ 492,609
2023	9,257	447,609
2024	9,257	373,007
2025	9,257	-
2026	2,314	-
	<hr/>	
	\$ 39,342	\$ 1,313,225

12. Contingencies and commitments

The Society is subject to claims arising in the normal course of operations. It is not possible for the Society to predict with any certainty the outcomes of such claims. Management is of the opinion that based on the information presently available, it is unlikely that any liability, to the extent not covered by insurance or inclusion in the financial statements, would be material to the Society's financial position.

In 2017, pursuant to a contribution agreement, the Regional Municipality of Halton provided the Society with a forgivable loan of \$355,000 for the purchase of a transitional housing facility. The loan provided has been accounted for as deferred capital funding. The loan agreement stipulates that the loan will be forgiven on May 6, 2021 provided that the Society has not defaulted on the service guidelines within the agreement. Management is of the opinion that the Society will meet all future obligations and commitments in connection with the service guidelines under this agreement.

13. Pension plan

The Society participates in the Ontario Municipal Employees Retirement System (OMERS), which is a multi-employer contributory defined benefit pension plan, providing pension benefits to most of its employees.

Contribution rates for employees earning below the year's maximum pensionable earnings is 9.0% and 14.6% on earnings above the year's maximum pensionable earnings.

The pension expense for the year amounted to \$1,094,724 (2020 - \$1,138,717).

The OMERS pension plan has a deficit. If actuarial surpluses are not available to offset the existing deficit and subsidize future contributions, increases in contributions may be required in the future.



Halton Children's Aid Society
Notes to Financial Statements
Year Ended March 31, 2021

14. Financial instruments

The Society's financial instruments consist of cash, accounts receivable, accounts payable and accrued liabilities, other current liabilities, and long-term debt.

Liquidity risk

The Society's exposure to liquidity risk is dependent on the collection of accounts and funding receivable, purchasing commitments and obligations or raising of funds to meet commitments and sustain operations. The Society controls liquidity risk by management of working capital, cash flows and the availability of borrowing facilities.

Unless otherwise noted, it is management's opinion that the Society is not exposed to significant market, interest rate, currency, or credit risks.

15. Balanced Budget Fund and Future Access to Surpluses

In fiscal 2014, the Ministry of Children, Community and Social Services (MCCSS) announced the creation of the "Balanced Budget Fund" to support Children's Aid Societies in meeting the balanced budget requirement set out in Regulation 70 and to proactively manage the risks associated with a multi-year budget planning process. The Balanced Budget Fund will be developed on an individual CAS basis, in an amount up to each CAS's accumulated surplus that has been returned to the Ministry following the implementation of the new funding model in fiscal 2014.

In order to be eligible to access these funds in a future year, the Agency must meet two conditions: (1) the Agency must have generated a prior year surplus recovered in or after fiscal 2014; and (2) in a subsequent year, the Agency requires additional funding in an amount up to its total accumulated prior year surplus to balance its budget.

During the year, the Society generated a surplus of \$771,189, of which, 50% will be added to the Society's ministry managed Balanced Budget Fund and 50% will be added to the Society's managed Balanced Budget Fund. The Society has accessed \$312,154 of the ministry managed Balanced Budget Fund for deficits incurred in previous years.

16. Impact of COVID-19 pandemic

In March 2020, the COVID-19 outbreak was declared a pandemic by the World Health Organization. This has resulted in governments worldwide, including the Canadian federal and provincial governments, enacting emergency measures to combat the spread of the virus. These measures, which include the implementation of travel bans, self-imposed quarantine periods and social distancing, have caused material disruption to businesses globally and in Canada resulting in an economic slowdown. Governments and central banks have reacted with significant monetary and fiscal interventions designed to stabilize economic conditions, however the success of these interventions is not currently determinable. The current challenging economic climate may lead to adverse changes in cash flows, and future fundraising efforts, which may also have a direct impact on the Society's operating results and financial position in the future. The situation is dynamic and the ultimate duration and magnitude of the impact on the economy and the financial effect on the Society is not known at this time.





To the Members of
Halton Children's Aid Society

Additional Comments of Auditors for the Year Ended March 31, 2021

The accompanying schedule of operations is presented as supplementary information only. In this respect, it does not form part of the financial statements of Halton Children's Aid Society for the year ended March 31, 2021 and hence is excluded from the opinion expressed in our report dated June 15, 2021 to the Members on such financial statements. The information in this schedule has been subject to audit procedures only to the extent necessary to express an opinion on the financial statements of the Society and, in our opinion, is fairly presented in all respects material to those financial statements.

June 15, 2021
Burlington, Ontario

Chartered Professional Accountants
Licensed Public Accountants

Halton Children's Aid Society

Supplementary Schedule of Operations by Fund

Year Ended March 31, 2021

	Child Welfare	OCBe Pooled Funds	Non-Child Welfare - Educational Liaison	Repairs & Maintenance	Halton Prevention & Intervention Committee	Community Impact Grant
Revenue						
Provincial grant revenue	\$ 19,513,346	\$ 74,718	\$ 91,502	\$ -	\$ 13,000	\$ -
Other revenue	754,666	-	-	-	-	45,100
Amortization of deferred capital funding	-	-	-	-	-	-
Amortization of deferred capital lease inducement	41,137	-	-	-	-	-
	20,309,149	74,718	91,502	-	13,000	45,100
Expenses						
Salaries	10,300,026	-	76,322	-	-	15,813
Employee benefits	2,613,396	-	-	-	-	-
Travel	182,224	-	-	-	-	-
Training, education and conference	139,242	-	-	-	-	-
Building occupancy	650,975	-	-	-	-	-
Purchased services - non-client	138,305	-	-	-	13,000	-
Program expenses	2,967	-	15,180	-	-	29,287
Boarding rate payments	3,772,233	-	-	-	-	-
Purchased services - client	267,885	-	-	-	-	-
Client's personal needs	280,556	89,144	-	-	-	-
Health and allied services	108,130	-	-	-	-	-
Financial assistance	432,199	-	-	-	-	-
Advertising and promotion	9,071	-	-	-	-	-
Office and postage	162,998	-	-	-	-	-
Other operating expenses	349,317	-	-	-	-	-
Computer	87,297	-	-	-	-	-
	19,496,821	89,144	91,502	-	13,000	45,100
Excess (deficiency) of revenues over expenses before other income (expense)						
Balance due to Balanced Budget Fund (Note 15)	812,328	(14,426)	-	-	-	-
Balance accessed from Balanced Budget Fund (Note 15)	(771,189)	-	-	-	-	-
	312,154	-	-	-	-	-
Excess (deficiency) of revenues over expenses before other income (expense)						
	353,293	(14,426)	-	-	-	-

The accompanying notes are an integral part of the financial statements.



Halton Children's Aid Society

Supplementary Schedule of Operations by Fund (continued)

Year Ended March 31, 2021

	Non-Child Welfare Bursaries	Bridging the Gap	Capital Fund	2021	2020
Revenue					
Provincial grant revenue	-	-	-	19,692,566	19,050,036
Other revenue	52,068	874,294	-	1,726,128	1,851,266
Amortization of deferred capital funding	-	-	101,793	101,793	96,850
Amortization of deferred capital lease inducement	-	-	-	41,137	41,137
	52,068	874,294	101,793	21,561,624	21,039,289
Expenses					
Salaries	-	576,286	-	10,968,447	11,112,317
Employee benefits	-	137,786	-	2,751,182	2,901,005
Travel	-	5,295	-	187,519	432,227
Training, education and conference	-	60	-	139,302	53,769
Building occupancy	-	70,723	-	721,698	705,864
Amortization of capital assets	-	-	238,788	238,788	233,161
Purchased services - non-client	-	7,038	-	158,343	113,882
Program expenses	-	72,472	-	119,906	106,616
Boarding rate payments	-	-	-	3,772,233	3,812,254
Purchased services - client	-	-	-	267,885	417,934
Client's personal needs	52,068	258	-	422,026	337,435
Health and allied services	-	-	-	108,130	149,563
Financial assistance	-	-	-	432,199	397,570
Advertising and promotion	-	-	-	9,071	6,846
Office and postage	-	5,220	-	168,218	223,626
Other operating expenses	-	-	-	349,317	275,579
Computer	-	-	-	87,297	75,196
	52,068	875,138	238,788	20,901,561	21,354,844
Excess (deficiency) of revenues over expenses before other income (expense)	-	(844)	(136,995)	660,063	(315,555)
Balance due to Balanced Budget Fund (Note 15)	-	-	-	(771,189)	-
Balance accessed from Balanced Budget Fund (Note 15)	-	-	-	312,154	-
Excess (deficiency) of revenues over expenses	\$ -	\$ (844)	\$ (136,995)	\$ 201,028	\$ (315,555)

The accompanying notes are an integral part of the financial statements.

